warrants are to be dated the 13 day of June, 1941, and shall be in the amount of \$703.24 each and shall mature serially as follows:

\$703.25 on the 13 day of June, 1943, \$703.24 on the 13 day of June, 1944; \$703.25 on the 13 day of June 1945; \$703.23 on the 13 day of June 1946; and shall be payable to the order of H.B. Lackey Construction Co. and the proper officers of Johnson County are hereby authorized to issue and execute said time warrants.

For the purpose of creating a fund with which to pay the interest and principal of said time warrants, a tax of $\frac{1}{2}$ cents on each \$100.00 valuation of the taxable property within the territorial limits of Johnson County, Texas, is hereby levied for the year 1942 and so much thereof as shall be necessary or in addition thereto as may be required is hereby levied for each succeeding year hereafter, while said time warrants or any part thereof is outstanding, and such taxes shall be annually assessed and collected and applied for the purpose herein stated, until the principal and interest of said time warrants are fully paid.

The tax so levied, assessed and collected shall be a part of the Special Road and Bridge Fund Tax of Johnson County, Texas, and the amount so levied, assessed and collected shall be set aside in the Special Road and Bridge Fund of Johnson County for the payment of the said Time Warrants and the interest thereon as they accrue; and the amount so levied and set aside for the payment of the interest and principal of said time warrants as they accrue, shall each year, until time warrants are fully paid, be deducted from the amount apportioned to Road and Bridge Fund of Precinct No. 4 out of said Road and Bridge Fund of Johnson County, and shall not be expended for any other purpose.

Passed and approved this the 23rd day of May, A.D. 1941.

Roy Anderson, County Judge

ATTEST:

A.T.Griffin, County Clerk (SEAL)

Upon the motion of Commissioner Wyatt, seconded by Commissioner Hadley, it was agreed that the meeting recess, subject to the call of the County Judge, Roy Anderson.

....00100....

ATTEST: Offin

COUNTY CLERK:

Key Rude son COUNTY JUDGE

THE STATE OF TEXAS X

June 16, 1941

EE IT REMEMBERED, That at a set meeting of the Commissioners' Court, (Sitting as a Board of Equalization) of Johnson County, Texas, held on the sixteenth day of June, A.D. 1941, the following members were present to-wit; Hon. Roy Anderson, County Judge; Commissioner J.R. Wyatt, Precinct # 1; Commissioner H.O. Hadley, Precinct # 2; Commissioner Dallas Thompson Precinct # 3; Commissioner G.T. Elliott, Precinct # 4; Shirley Clark, Tax Collector and Assessor; and A.T. Griffin, County Clerk; Among other things they did the following:

Upon the motion of Commissioner Elliott, seconded by Commissioner Thompson, it was ordered by the Court that the rendition on the property of the Stanolind Pipe Line Company be rescinded and that the valuation be placed at \$110,000.00.Yes-Elliott, Thompson, Wyatt, Hadley

Upon the motion of Commissioner Elliott, seconded by Commissioner Thompson, it was ordered by the Court that the valuation placed on the property of the Gulf Refining Company be rescinded and that the total valuation be placed at \$258.310.00.Yes--Elliott, Thompson, Hadley

Upon the motion of Commissioner Wyatt, seconded by Commissioner Hadley, it was ordered by the Court that the action on the Santa Fe Railway Company be postponed for thirty (30) days. Yes-Elliott, Wyatt, Hadley, Thompson.

Motion made to raise the Sante Fe Railway Company's property rendition five per cent (5%)